TAX RISK INSURANCE

EFFECTIVE INSURANCE PROTECTION AGAINST SARS' TAX AUDITS AND RELATED DISPUTES

The risk of a SARS' tax audit is real. Cover against a SARS' audit has become a top priority.

iority.

WHO SHOULD BE COVERED?



SMALL TO MEDIUM-SIZED COMPANIES

TRUSTS

OWNERS OF SMALL TO MEDIUM-SIZED COMPANIES

HIGH-NET-WORTH INDIVIDUALS (HNWIs)

WHY

 SARS is under pressure to meet targets which is leading to increased audits



- Having a competent accountant or tax practitioner no longer guarantees protection
- It is very difficult for your accountant to be 100% up to speed with new tax legislation at all times
- Your clients' accountants cannot defend them in a court of law
- Many tax assessments are irrational
- SARS doesn't always follow procedures & timelines
- Taxpayers are at risk as they do not understand their rights
- Cost to defend against a tax audit is debilitating

HOW DOES IT WORK?

If your client is selected for a SARS tax audit or a related dispute, we will appoint and pay for a team of tax professionals who will defend the taxpayer to ensure a fair audit outcome.

S MAY INCLUDE FOR

- -ACCOUNTANTS
- -- AUDITORS
- ∘-TAX ATTORNEYS
- ∘ TAX SPECIALISTS
 - TAX ADVISORS

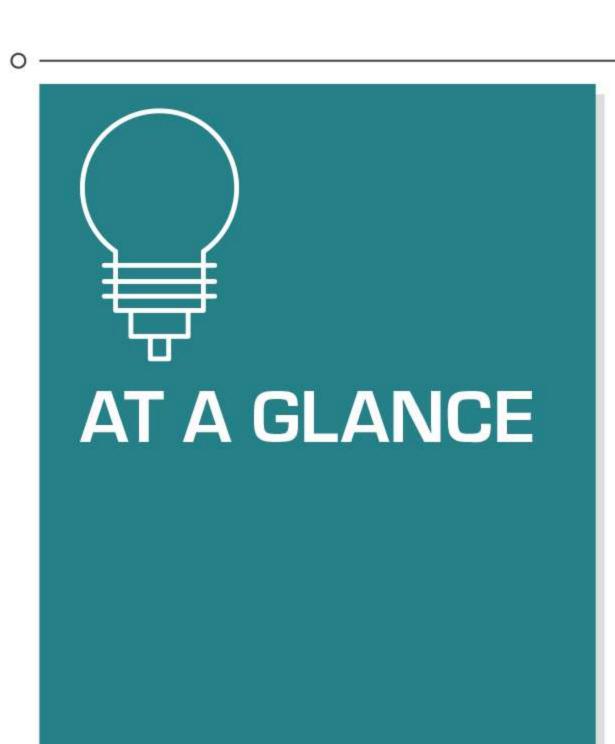
If your client has an Accountant, he/she will be a central part of the team and the fees will be paid for services during the claim.



- Affordable premiums
- Can claim more than once, per annum
- Cover is retrospective no waiting period
- Once policy is active you are protected no matter how far back SARS assesses
- Your accountants' fees are covered for services during the claim
- Excess 10% of claim, min R1 500
- Premiums includes VAT
- 20% broker commission included in premium
- Indemnity limit is fixed, so you know what you have available



· C



BENEFITS

- Affordable monthly premiums
- Risk cover in the event of a tax audit for individuals and companies
- Access to SA's top tax specialists
- Removes uncertainty of an unexpected SARS' tax audit and related dispute
- Covers cost of your accountant's time, experience and expertise
- Ensures fair tax treatment and audit outcomes

EXCLUSIONS

- Audits/disputes which have commenced prior to inception of policy
- Matters where fraud or crime is involved
- Audits as a result of late submission of tax returns without extension
- Matters relating to income generated outside of South Africa
- Costs associated with normal preparation of tax returns and supply of routine supporting information
- Matters relating to customs and excise and exchange control legislation
- Where no proper accounting records were kept
- Taxes, interest, penalties or fines imposed by SARS



EASY CLAIMS PROCESS

Notify us on **0861 473 738** or claims@taxrisk.co.za within 30 days of SARS' tax audit

We will assess the claim and notify you when your claim is approved

3 > Tax specialists will be appointed

Your defence starts immediately





SIGN UP FOR A TAX RISK POLICY.

CONTACT YOUR INSURANCE BROKER TO GUIDE YOU THROUGH THE PROCESS.