

**FIFTY**  
**50**

**LUXURY CAR  
INSURANCE**



Insurance provider:



**YARD**  
**INSURANCE**

FSP number: 17704

[www.5050.insure](http://www.5050.insure)



## ABOUT 50FIFTY

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50Fifty is a unique offering that combines a ***“Usage Based”*** insurance product with a ***monthly*** rebate system – ***“the first of its kind”***

50Fifty is a new distinctive brand designed for the discerning client who owns a vehicle that falls inside of our minimum value band of R750,000.00

The product was created by the company’s Founder and Chairman Anben Chetty, who used his 32+ years of experience as a Financial Advisor in the high-income market segment to formulate an appealing offering that turns the grudge purchase of buying short term insurance into a potential investment that benefits all parties to the insurance contract

## PRODUCT FEATURES

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- The product is a monthly contract that offers fully comprehensive cover every day, however, we realise that your risk reduces for the days that you don’t drive the vehicle
- For the days that you do not drive your car we refund you the daily premium up to a maximum of 15 days per calendar month as a rebate into the 50FIFTY Debit Card
- If you drive your car for more than 15 days the rebate reduces by the fixed daily pay-per-day rate
- You will never pay more for your insurance than the premium we originally quoted, you benefit from earning a rebate for the days that you do not drive your car – limited to 15 days
- Driver behaviour is not monitored via telematics – we only look at usage



# HOW **FIFTY 50** Works

PREMIUM CALCULATION EXAMPLE BASED  
ON 15 DAYS OR LESS USAGE  
MINIMUM DRIVERS AGE 30 YEARS OLD  
AND MUST HOLD A VALID DRIVERS  
LICENCE FOR 10 YEARS OR MORE

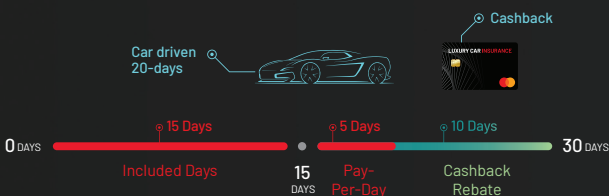
Vehicle Value:	R2,100,000.00
Underwriting Risk Profile:	2%
Monthly Risk Premium:	R 3,500.00
Less Deductions:	
Broker Commissions:	R437.50
Cell and binder fees:	R105.00
Value on which rebate is based	R2,957.50
Rebate amount (50%)	R1,478.75
Rebate value as a % of risk premium	42.25%

## ADDITIONAL ITEMS THAT MAKE UP PREMIUM COLLECTED

Roadside Assistance	R96.00
Rebate Card issue (once off)	R299.00
Deposit cost to rebate funds (2.75%)	R103.70
Total Premium collected Month 1: (including once off cost of R 299)	R 3,998.70
Total Premium collected Month 2:	R3,699.70

## IF DRIVEN MORE THAN 15 DAYS

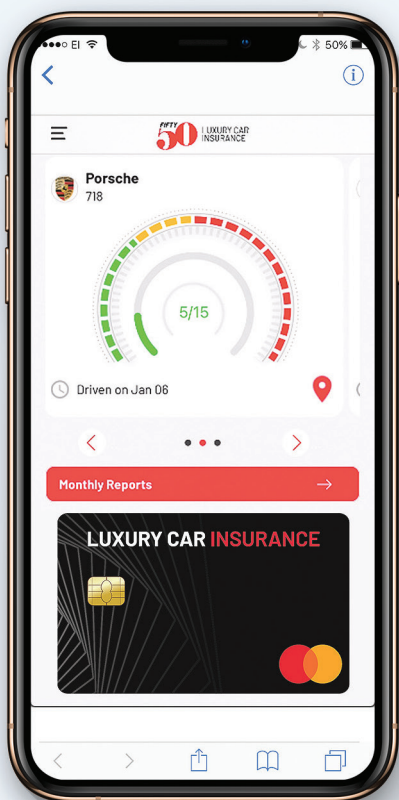
Daily usage rate (/15)	R98.58
Rebate is reduced by R98.58 per day of additional usage	



# FIFTY 50 APP

The 50Fifty app allows the user to do the following:

- Track their vehicle location using a compatible telematics device
- Use the dashboards to track days used to maximise rebates – usage is updated daily
- Access full policy information per vehicle linked to the profile and brokers contact details at your finger-tips.
- Check the available funds value on the rebate card – updated daily
- Able to obtain a transaction report for the rebate card with date ranges.



HOW DOES

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# Benefit to a Client

- Turns the grudge purchase of motor insurance into an investment
- We allow more than 1 nominated address to maximise rebate potential, primary & secondary homes, holiday homes and work addresses
- We offer a nominated driver policy so the vehicle owner may nominate additional drivers by notifying us 48 hours before they drive
- You may use your Tap and Swipe enabled 50Fifty debit card to transact with any vendor and spend on anything you like, even draw out the CASH from an ATM
- A days usage is noted when the vehicle leaves the nominated address by more than 50 metres, no restriction on times driven or mileage.
- Vehicles on our product are only flat-bedded, not towed
- We offer market related specified excesses
- We offer agreed value insurance at inception and policy anniversary





**LUXURY CAR  
INSURANCE**

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**WEB:**

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**EMAIL:**

[info@5050.insure](mailto:info@5050.insure)

## CLAIMS

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In the event of an accident please report the incident to the closest police station and obtain a case number, and kindly also inform your broker of the incident.

If a claim causes us to incur a loss then the rebate ceases until the next policy anniversary.

The rebate is stopped only on the vehicle impacted by the claim - all other vehicles on the policy continue to receive their rebates - different to other insurers.

The first glass claim does not contribute to a loss, a 2nd glass claim will accumulate as a loss.

IN THE EVENT OF A CLAIM,  
PLEASE CONTACT YOUR BROKER

